

Information Technology Consultants Limited

Price Sensitive Information

This is to inform our valued Shareholders that, as per BSEC Notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated 22 March, 2021 vide clause: (2) of the said Notification, the Board of Directors of the Company in its meeting held on today the March 09, 2023 at 3:00 p.m. has taken the following decisions with regard to purchase of Land and Construction of Building, Source of Funds and holding of an Extra Ordinary General Meeting of the shareholders of the Company:

- **To Purchase of Land and Construction of Building and Source of Funds:**

Purchase of Land: Information Technology Consultants Limited will purchase commercial Plots Number: 35/Kha (Thirty Five/Kha) & 36/Kha (Thirty Six/Kha) at Tejgaon Industrial Area, Dhaka total 20.065 Kathas Mouza valuing at Taka 35.00 (Thirty Five) Crores from company's own source subject to approval of the Shareholders.

The details of land area are follows:

- 1) Plot number: 35/Kha total land area: 10.478 katha
- 2) Plot number: 36/Kha total land area: 9.587 katha
Combined total Land: 20.065 kathas

Besides the above purchase consideration, Information Technology Consultants Limited will also bear being all charges for Registration of Sale Deed and other miscellaneous expenses including issue of certified copy of Sales/Purchase Deed.

The Deed of land and Registration formalities will be signed for and on behalf of, Information Technology Consultants Limited by Dr. Kazi Saifuddin Munir, Managing Director & CEO.

Construction of Building: Information Technology Consultants Limited will start construction of a multi-storied building having Ground Floor + 13 floors + 2 Basements and decided to name the project as "ITC Tower Project" and name of the proposed tower shall be "ITC Tower" having equipped with modern IT infrastructure & multiple state-of-the-art data centers with the total project cost of Tk. 280 (Two Hundred Eighty) Crores including cost of land which is more than 50% of the total tangible assets as shown in the statement of Financial Position as of end of the financial year 2021-2022 subject to approval of the Shareholders.

Source of Funds: Information Technology Consultants Limited shall purchase the proposed land from Company's own source of fund and shall construct modern architectural building, necessary equipment, data center, furniture fixture, fire-fighting equipment, IT equipment, etc. with total project cost of Taka 280 (Two Hundred Eighty) Crores. The company will bear Taka 76.00 (Seventy Six) Crores from Company's own source and remaining project cost Taka 204.00 (Two Hundred Four) Crores shall be mitigated by Bank Finance under phase by phase as Term Loan [1st Phase: 50.00 (Fifty) Crores, 2nd Phase: 57.00 (Fifty Seven) Crores and 3rd Phase: 97.00 (Ninety Seven) Crores] subject to approval of the Shareholders.

- **Date and Time of EGM** - **Wednesday, April 26, 2023 at 10:30 a.m.**
- **Venue** - **Digital Platform.**
- **Record Date** - **Sunday, April 02, 2023.**

By order of the Board

March 09, 2023

Sd/-
Anindya Sarkar FCS
Company Secretary

Note: The shareholders are also being requested for updating their respective BO account with 12 digits e-TIN number, BO account, address, mobile number, e-mail address etc. through their respective DPs before the Record Date i.e. April 02, 2023.